

IN THE NEWS

Jenkintown home built for Ortlieb's Brewing family lists for \$1.05M













The front of the home at 1106 Devon Road



By Ryan Mulligan – Reporter, Philadelphia Business Journal Jan 3, 2024 **Updated** Jan 3, 2024 5:01pm EST

A roughly 90-year-old Tudor home in Jenkintown that was built for the Ortlieb's Brewing family has hit the market for \$1.05 million.

The Great Depression-era stone home, nicknamed Devon Wood, spans 4,454 square feet and includes four bedrooms and five bathrooms. Built over a period of four years in the 1930s, the estate was constructed for Annabel and Henry Ortlieb, who took over the brewery in 1893.

The Ortliebs lived in the home off Devon Road for 27 years and their children's fingerprints are still imprinted in the home's breakfast room, according to a written history provided by the home's current owners, Donna and Ira Spector.

Ira Spector is CEO and co-founder of Jenkintown-based Temple University spinout SFA Therapeutics. He has co-founded four other startups, developed 34 approved drugs and previously spent time at Wyeth/Pfizer, ICON and Allergan.

The corner property sits on nearly an acre in Jenkintown's Rydal neighborhood. A stone walkway leads up to the turret, which opens to about a 400-square-foot foyer. Off of the foyer sits the living room, which listing agent Karen Langsfeld says is the heart of the home. It sits below a second-floor Juliet balcony and a beamed cathedral ceiling, with a stone fireplace and windows with stained glass that look out onto the yard from a reading nook.

Next to the living room is the den, with stone arched walls and windows that offer views of the backyard. Much of the original interior has been preserved, including original bathrooms throughout the home. The kitchen was remodeled in 2016 with upgraded appliances, quartz countertops and tile flooring. Elsewhere in the home, the original wood flooring is still in place.

Also added to the property in 2015 is a detached garage, which Langsfeld said could present an opportunity to be remodeled to be a home gym or office. Kept as a garage, the home has parking for a total of five cars, presenting an attractive feature for car enthusiasts, Langsfeld said.

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The Spectors have lived in the home since 2014 and are now selling to spend more time in Florida, said Langsfeld, who is agent with Compass Real Estate. Langsfeld has the listing with Ashlee Check, also of Compass. Langsfeld said the home has drawn interest from out-of-state buyers as well as younger families looking to move out from the city.

"It's a lovely home, whether it's a family or someone downsizing," Langsfeld said. "It's very elegant and sophisticated, but it's also updated so you don't feel like you are going into an old house. All the mechanicals are updated, so you can really just bring your toothbrush and move in."

The Ortlieb family owned and operated the Northern Liberties brewery for over 100 years. The brewery was bought by Schmidt's Brewing in 1981, another iconic Philadelphia-born beer brand until it ceased operations in 1987. Today, Ortlieb's bar sits on North 3rd Street in Northern Liberties. The building housing Ortlieb's brewing operations on North 3rd Street was demolished a decade ago to make room for a residential building.







